

Wild Brain Closes \$30 Million in Financing

Investment Fuels Wild Brain's Continued Successful Foray into Feature Film Development; Two New Members Added to Wild Brain Board of Directors

SAN FRANCISCO, CA - November 29, 2004 - Wild Brain, Inc., a leading producer of animated entertainment, today announced its closing of \$30 Million in funding led by Valence Capital Management. In addition to Valence Capital, Wild Brain's existing investors, including Syntek Capital AG, demonstrated their continued commitment through their significant participation in the funding. In conjunction with the financing, Wild Brain adds two new members to the Company's Board of Directors including Roy Thiele-Sardiña, Managing Director, Valence Capital LLC and James A. Caccavo, Managing Partner, Valence Capital Management.

The funding arrives on the heels of Wild Brain's recent 3D CGI animation deal with Miramax Films and Dimension Films, whereby each company is co-financing and co-producing computer-generated (CGI) animated films. Wild Brain is currently in production on "Opus" - its first joint production with Miramax and Dimension Films - which Craig Mazin ("Scary Movie 3") will adapt from an idea by the Pulitzer Prize-winning author and illustrator, Berkeley Breathed.

Wild Brain will use the proceeds to further accelerate and support its production of feature film, commercial advertising and television properties.

"Wild Brain is focused on a hot market," commented Roy Thiele-Sardiña, Managing Director, Valence Capital LLC. "Currently three of the top four U.S. feature films are animated movies. We're excited about working with the Wild Brain team and believe that the additional financing will help fuel Wild Brain's success in this lucrative business arena."

"Our original deal with Miramax and Dimension Films included the production of multiple animated features. This additional funding signifies we are following through on our promise to produce a series of films, and continue to support our development of commercial advertising and television properties," said Jeff Fino, Executive Producer, Wild Brain.

Roy Thiele-Sardiña is a Managing Director of Valence Capital LLC. Mr. Thiele-Sardiña has over 20 years of computer technology experience. He was previously the Managing Partner of HighBAR Ventures. He was a co-founder & CEO of Ingrian Networks, a leading data privacy provider, a co-founder & CEO of Tasmania Network Systems, a cache proxy company that was acquired by Cisco Systems. Mr. Thiele-Sardiña was also a member of the founding management team for Brocade Communications Systems (NASDAQ: BRCD). Prior to Brocade, Mr. Thiele-Sardiña was with Sun Microsystems for 11 years. While at Sun, Mr. Thiele-Sardiña was responsible for Sun's Corporate Development Organization in the office of the Chairman. Mr. Thiele-Sardiña holds Bachelor of Science degrees in Electrical Engineering and Computer Science from the

University of Wisconsin-Madison, and an M.B.A. from New York University, Stern School of Business.

James A. Caccavo is the Managing Partner of Valence Capital Management. Valence is a joint venture created through the spinout of Moore Capital Management's Private Equity Group. Prior to forming Valence, Mr. Caccavo was the Managing Director of Moore Capital's Private Equity Group. Before joining Moore Capital, he was president and CEO of Tickets.com. From 1988 to 1996, Mr. Caccavo was a founder and senior executive of Sullivan Communications, helping build it into a leading graphic arts company. He began his career in finance at Merrill Lynch and GTE Corporation. He is a director of several privately-held companies, including: Archimedes Technology Group, Avexus, Naked Juice, Premier Retail Networks (PRN) and Scene7. He holds a B.S. in Economics and Finance from the University of Scranton.

Valence Capital Management, LP is a New York based private equity firm which serves as the private equity arm of Moore Capital Management, one of the largest hedge funds in the world. Valence invests in leading late stage venture-backed and middle-market companies in the Information Technology, Media, Consumer Products, and Business Services markets. Valence manages over 25 portfolio investments, including: Archimedes Technology, Arkivio, Avexus, Berkeley Heart Labs, Naked Juice, Privasys, PRN, Scene7 and Storactive.

About Syntek Capital AG:

Syntek Capital AG (www.syntekcapital.com) is a private equity investment firm with a particular focus on the Media and Technology sectors. It makes and manages investments in Europe and the US from offices in London, Munich, Tel Aviv and Wilmington, Delaware. Among its directors and advisory board members are Letizia Moratti, former Chairman of RAI and News Corp. Europe; Michael Dornemann, former CEO of Bertelsmann Entertainment Group; Lorenzo Pelliccioli of De Agostini Group; Francisco Pinto Balsemao, former Prime Minister of Portugal and Founder and President of Impresa, one of Portugal's leading Media businesses; Antoine Bernheim, Chairman of Generali and Vice-Chairman of LVMH; Laurent Dassault, Chairman of Dassault Holdings; Eckhard Pfeiffer, former CEO of Compaq Computer; and Bobby Martin, former CIO and CEO-International of Wal-Mart.

About Wild Brain:

Wild Brain, Inc. (www.wildbrain.com) is an award-winning animation studio that develops and produces content for the global film, TV and commercials markets. Founded in 1994 by senior business and creative leaders Jeff Fino, John Hays and Phil Robinson, Wild Brain's client list includes the biggest names in media and entertainment: Universal, Twentieth Century Fox, Disney, DreamWorks, Warner Bros., Nickelodeon, Cartoon Network and Oxygen. Wild Brain is the top U.S. producer in the animated commercials sector, with a client list that includes Nike, Coca-Cola, Ford, Nabisco, Sony, McDonald's, Target, Nestlé, The Wall Street Journal, Chevrolet, Mattel and Levi Strauss, among others. The company has animated some of the best-known icons in advertising,

from the Hershey's Kisses to the KFC Colonel and more. Renowned for blending traditional animation methods with state-of-the-art tools, the work of the studio's talented artists has garnered nominations and awards from every major design and animation organization in the industry.

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